

**Business of the Village Board
Village of Saranac Lake**

SUBJECT: Riverwalk Improvement Funding Source

Date: 4-14-2025

DEPT OF ORIGIN: Trustee Brunette

Bill # 45-2025

DATE SUBMITTED: 4-8-2025

EXHIBITS: _____

APPROVED AS TO FORM:

Village Attorney

Village Administration

EXPENDITURE
REQUIRED:

AMOUNT
BUDGETED:

APPROPRIATION
REQUIRED:

SUMMARY STATEMENT:

Resolution to establish a funding source for remaining allocated funds for Riverwalk Improvements

MOVED BY: Scollin SECONDED BY: Ryan

VOTE ON ROLL CALL:

MAYOR WILLIAMS

yes

TRUSTEE RYAN

yes

TRUSTEE WHITE

absent

TRUSTEE SCOLLIN

yes

TRUSTEE BRUNETTE

absent

RESOLUTION TO AUTHORIZE THE VILLAGE OF SARANAC LAKE TO ESTABLISH A
FUNDING SOURCE TO PRESERVE REMAINING ALLOCATED FUNDS FOR RIVERWALK
IMPROVEMENTS

WHEREAS, the Village of Saranac Lake seeks to preserve unspent funds in the current fiscal year to be allocated for Riverwalk Improvements from account 001-7110-0400-0000, totaling \$118,800, and

WHEREAS, the creation of a dedicated fund, designated as Riverwalk Improvement Fund #232, will ensure that these funds remain available for their intended purpose beyond the current fiscal year, and

WHEREAS, any expenditure from Fund #232 more than \$5,000 shall require approval by the Village Board of Trustees, and

WHEREAS, the appropriation of \$118,800 to the newly established Riverwalk Improvement Fund #232 reflects the Village's commitment to maintaining and enhancing the Riverwalk.

THEREFORE, BE IT RESOLVED, that the Village of Saranac Lake Board of Trustees hereby authorizes the establishment of Riverwalk Improvement Fund #232, with an initial appropriation of \$118,800, and stipulates that all expenditures exceeding \$5,000 from this fund must receive prior approval from the Board of Trustees.